

2015 SMALL BUSINESS

Why We
Need 'Em...

& How You
Can **BE** One!

Successful Startups

Presented by SCORE.org

America Loves Small Business!

Society believes entrepreneurs...



	United States	Other Developed Countries
Have opportunities for success	50%	40%
Aren't deterred by fear of failure	72%	63%
Hold high status	78%	68%
Are portrayed positively in media	76%	60%

New Businesses Create The Most Jobs...



Firms 0-5
Years old



Firms 11+
Years old

Jobs **Created**

Jobs **Lost**



Companies less than one year old have created an average of **1.5 million jobs per year** over the past three decades.



...And Innovations!

From 2005 – 2011, small firms produced more than 15 times as many patents per employee as large firms.

Small Business Can Be Risky...

Closings Have Exceeded Startups Since 2008



...But These Tips Can Help Your Startup Succeed:



Get A Partner.

Successful startups are 59% more likely to have more than one founder.



Have A Plan

Successful startups are 78% more likely to have a formal business plan.



Find Balance

58% of successful owners prioritize a work/life balance.

...And Of Course, Use A Mentor!

70% of small businesses that receive mentoring survive more than 5 years...
...**2X the survival rate of those that don't have a mentor!**

SCORE

FOR THE LIFE OF YOUR BUSINESS

score.org

SOURCES:

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